

Table 4 Summary of cash flow

R thousand		2023/24												
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Exchequer revenue	1)	1 712 835 566	84 711 032	119 564 460	202 954 574	87 701 528	151 517 141	138 980 221	109 847 926	122 553 433	217 730 559	115 521 385	188 665 657	1 539 747 917
Departmental requisitions	2)	2 044 221 619	163 327 212	133 929 654	165 718 170	235 911 778	192 131 124	155 342 642	151 525 183	141 173 405	188 068 343	184 138 402	172 179 715	1 883 445 628
Voted amounts	3)	1 065 041 658	104 918 074	79 014 963	77 482 925	132 123 225	93 291 410	72 170 839	90 880 364	82 753 708	98 808 921	74 514 902	75 372 156	981 331 487
Direct charges against the NRF		984 780 029	58 409 138	54 914 691	88 235 245	103 788 553	98 839 714	83 171 803	60 644 819	58 419 697	89 259 422	109 623 500	96 807 559	902 114 141
Debt-service costs		356 140 933	7 801 241	4 813 456	32 071 586	53 474 123	42 761 008	31 623 853	9 194 352	6 267 036	32 347 195	57 361 440	44 313 074	322 028 364
Provincial equitable share		585 085 919	47 924 976	47 293 976	53 716 513	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	49 434 821	49 019 542	49 650 542	544 214 475
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	-	5 144 499	-	-	-	-	5 144 499	-	-	10 288 998
Skills levy and SETAs		22 712 959	2 361 842	2 412 428	2 058 327	544 106	1 167 812	1 782 663	1 674 550	2 374 750	1 968 200	2 875 001	1 973 022	21 192 701
Other costs		4 904 720	321 079	394 831	388 819	335 503	331 574	330 466	341 096	343 090	364 707	367 517	368 921	3 887 603
Payments in terms of Section 70 of the PFMA		502 000	-	-	-	-	-	-	-	-	-	-	502 000	502 000
Denel (Public Enterprise)		-	-	-	-	-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		502 000	-	-	-	-	-	-	-	-	-	-	502 000	502 000
National government projected underspending		(3 100 068)	-	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-	-	-	-	-	-	-	-
Main budget balance		(331 386 053)	(78 616 180)	(14 365 194)	37 236 404	(148 210 250)	(40 613 983)	(16 362 420)	(41 677 257)	(18 619 972)	29 662 216	(68 617 017)	16 485 942	(343 697 711)
Scheduled redemptions		(145 758 556)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(10 243 189)	(628 076)	(90 989 542)	(37 761 473)	(356 101)	(143 963 507)
Domestic long-term loans		(98 613 820)	(417 596)	(478 509)	(1 468 298)	(900 554)	(380 700)	(339 469)	(652 686)	(628 076)	(90 989 542)	(207 240)	(356 101)	(96 816 771)
Foreign long-term loans		(47 144 736)	-	-	-	-	-	-	(9 990 503)	-	-	(37 554 233)	-	(47 144 736)
Eskom debt-relief arrangement	4)	(76 000 000)	-	-	-	-	(16 000 000)	-	(20 000 000)	-	(8 000 000)	-	(14 000 000)	(58 000 000)
Gross borrowing requirement		(553 144 609)	(79 033 776)	(14 843 703)	35 768 106	(149 110 804)	(56 994 683)	(16 701 889)	(71 920 446)	(19 248 048)	(69 327 326)	(106 378 490)	2 129 841	(545 661 218)
Total financing		553 144 609	79 033 776	14 843 703	(35 768 106)	149 110 804	56 994 683	16 701 889	71 920 446	19 248 048	69 327 326	106 378 490	(2 129 841)	545 661 218
Domestic short-term loans (net)	5)	88 000 000	10 322 717	2 857 524	6 349 358	5 240 013	29 037 471	(858 857)	12 243 009	18 220 173	11 339 345	13 834 468	(8 530 932)	100 054 289
Domestic long-term loans (gross)		327 900 000	30 724 725	31 142 299	26 735 463	26 026 939	27 770 216	25 295 740	21 238 717	47 407 967	24 539 516	21 555 933	26 312 990	308 790 505
Loans issued for financing (gross)		328 032 192	31 389 010	31 142 299	26 735 463	26 026 939	27 789 255	25 167 928	20 987 136	47 214 422	24 533 429	21 583 826	26 052 197	308 621 904
Loans issued (gross)		387 651 192	34 125 180	37 600 668	32 788 151	31 781 426	33 488 400	30 727 913	26 798 492	54 527 901	28 830 141	25 706 739	31 666 190	368 041 201
Discount		(59 619 000)	(2 736 170)	(6 458 369)	(6 052 688)	(5 754 487)	(5 699 145)	(5 559 965)	(5 811 356)	(7 313 479)	(4 296 712)	(4 122 913)	(5 613 993)	(59 419 297)
Loans issued for switches (net)		532 093	-	-	-	-	(19 039)	127 812	251 581	193 545	6 087	27 893	240 006	(27 099)
Loans issued (gross)		49 031 941	-	-	-	-	1 123 700	5 676 622	16 338 980	11 348 344	7 102 562	7 441 713	21 818 769	70 850 710
Discount		(8 651 823)	-	-	-	-	(191 083)	(1 319 000)	(1 936 647)	(1 293 709)	(1 162 323)	(1 162 323)	(2 870 984)	(11 522 807)
Loans switched (net of book profit)		(39 848 025)	-	-	-	-	(951 676)	(4 229 810)	(13 338 338)	(9 218 152)	(5 802 766)	(6 307 283)	(18 707 779)	(58 555 804)
Loans issued for repo's (net)		(664 285)	(664 285)	-	-	-	-	-	-	-	-	-	20 787	(643 498)
Repo out		5 078 812	1 763 637	1 051 620	831 875	733 445	186 629	137 158	-	-	242 614	131 834	101 736	5 180 548
Repo in		(5 743 097)	(2 427 922)	(1 051 620)	(831 875)	(733 445)	(186 629)	(137 158)	-	-	(242 614)	(131 834)	(80 949)	(5 824 046)
Foreign long-term loans (gross)		45 166 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	10 243 800	43 983 580
Loans issued for financing (gross)		45 166 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	10 243 800	43 983 580
Loans issued (gross)		45 166 000	-	-	9 468 200	-	-	-	-	-	5 517 480	18 754 100	10 243 800	43 983 580
Change in cash and other balances	6)	92 078 609	37 986 334	(19 156 120)	(78 321 127)	117 843 852	186 996	(7 734 994)	38 438 720	(46 380 092)	27 930 985	52 233 989	(30 155 699)	92 872 844
Surrenders/Late requests		8 430 004	316	725 622	63 100	65 682	959 432	3 643 492	2 365 798	8 964 518	4 482 141	261 173	23 503	21 554 777
Outstanding transfers from the Exchequer to PMG Accounts		-	11 333 094	(3 984 184)	1 344 923	4 851 831	(8 884 071)	1 336 522	(5 287 167)	(5 594 539)	(451 464)	977 275	5 014 777	656 997
Cash flow adjustment		-	641 408	-	-	-	-	-	-	-	-	-	-	641 408
Changes in cash balances		83 648 605	26 011 516	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	50 995 541	(35 193 979)	70 019 662
Change in cash balances	6)	83 648 605	26 011 516	(15 897 558)	(79 729 150)	112 926 339	8 111 635	(12 715 008)	41 360 089	(49 750 071)	23 900 308	50 995 541	(35 193 979)	70 019 662
Opening balance	7)	233 909 605	233 909 605	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	128 695 964	233 909 605
SARB accounts		113 409 000	113 409 000	109 307 665	108 998 903	115 815 122	113 965 096	113 235 758	110 179 198	97 555 690	96 016 357	99 724 054	86 911 294	113 409 000
Corporation for Public Deposits	8)	-	-	-	-	20 000 000	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		120 500 605	120 500 605	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	41 784 670	120 500 605
Closing balance		150 261 000	207 898 089	223 795 647	303 524 797	190 598 458	182 486 823	195 201 831	153 841 742	203 591 813	179 691 505	128 695 964	163 889 943	163 889 943
SARB accounts		85 261 000	109 307 665	108 998 903	115 815 122	113 965 096	110 179 198	97 555 690	96 016 357	96 016 357	96 016 357	96 016 357	96 179 287	96 179 287
Corporation for Public Deposits	8)	-	-	-	-	20 000 000	-	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	98 590 424	114 796 744	167 709 675	76 633 362	69 251 065	85 022 633	56 286 052	107 575 456	79 967 451	41 784 670	67 710 656	67 710 656

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.